

Meal Entertainment – Additional Capped Benefit

Description

You can claim the cost of a dine-in meal for two or more persons at a restaurant, pub, club, café or bistro.

Catered functions (eg. wedding, 21st, engagement etc) may also be claimed.

Exclusions

All other food or entertainment costs, including:

- take away (incl. drive thru meals)
- self catering (incl. groceries, bottle shop purchases)
- drinks only (incl. alcohol, coffee, tea)
- light refreshments (non sit down meals, eg chips, pies, cakes etc).
- entertainment (eg. movie tickets, theme parks, amusement parks)

Limit

\$2,650 (including 'holiday accommodation' claims).

Substantiation

The **Meal Entertainment Card** option is paperless. Hence this is the preferred option by most employees (mandatory by some employers).

Tax invoice from the restaurant, pub, club, café or bistro. Overseas costs may be claimed, but you must show an \$A value (from your credit card).

What happens with my pay?

The amount claimed will be deducted from your pay pre tax, in addition to any other benefits.

The amount deducted is then either:

- paid onto your Meal Entertainment card each pay cycle; or
- reimbursed into your nominated bank account as a single deposit with your other salary packaging deductions.

For example, if your annual value is \$2,650, then \$101.90 is deducted from your salary pre tax and paid onto your card or into your bank account each fortnight. Funds on the meal card must be spent by 31 March each year.

Reporting

Yes, the benefit is reported on your Payment Summary. The value reported is the 'grossed-up' value, being a maximum of $\$2,650 \times 1.8868 = \$5,000$.

Questions?

Email info@gosalary.com.au

Ask Amy at gosalary.com.au